AQWIRE

BLOCKCHAIN POWERED PLATFORM

for Cross-Border Real Estate Transactions

WHITE PAPER

By QWIKWIRE

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ABSTRACT

AQWIRE is a platform designed to handle international real estate transactions. It empowers brokers and property developers gain access to foreign buyers anywhere in the world. This will help expand their customer base and give them a foothold in the fast growing cross-border real estate market, which hit nearly $400B USD in 2016. With AQWIRE, brokers can now sell or book discounted units to customers and travelers all over the world via Smart Contracts. The platform also works for rentals and time-sharing agreements. AQWIRE connects buyers directly to brokers and property developers for the best deals in the world's fastest growing real estate markets.

The QEY token, an ERC20 compliant token, will allow network participants to verify the authenticity and validity of data on the blockchain. The QEY token will be needed to initiate a transaction on AQWIRE's decentralized application. The platform can directly integrate with both cryptocurrency and traditional payment gateways. The payments layer API will enable off-chain transactions to update on-chain in real time, validating transactions on both ends.

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1. INTRODUCTION

1.1 Background

The pace of globalization is accelerating as investors around the world are looking for new sources of growth. Investment in property has always desired by investors because it provides them with an opportunity to acquire substantial yield in terms of capital appreciation and income generation. Acquiring real estate overseas as an investment vehicle has been a growing trend in recent years. Especially with the rise of sharing economy, the initial capital can be recouped at a much faster pace.

The overseas property make is significant and growing. In the last 7 years the demand for international real estate transactions increased from $70 billion to $370 billion. Individual and corporate investors from China alone have spent an estimated $150 billion in real estate overseas as of year 2017. The increase in demand for overseas real estate property from Chinese investors is driven by factors such as their natural affinity to property, the volatility of domestic financial assets and the growth in information flow which increases their knowledge as an investor class. The increasing number of upper and middle class in China has led to the procurement of real estate in Canada, US, Australia, and South-East Asia. Investors from other countries such as South Korea, and Japan have also increased their spending on overseas real estate property.

The real estate market in the Philippines has experienced exponential growth for the last 7 years due the country's rating as "investment grade" by a number of international rating agencies. One of the key factors contributing to real estate spending is the continuing massive urban migration and strong consumer purchasing power generated by dollar-earners like the overseas Filipinos workers (OFWs) and the business process outsourcing (BPO) companies. Other factors include increased infrastructure spending by the current administration, a resurgence in manufacturing, stronger consumer spending and the increase in tourist arrivals. With this information at hand, it is reasonable to assume that the outlook for overseas real estate investment is very positive.

While we initially plan to list all the major developers in the Philippines first, AQWIRE is not just a Philippine play. Our goal is to empower property developers and brokers all over the world to have access to foreign buyers. AQWIRE is scheduled to expand in Vietnam and Thailand in the 4th quarter of 2018.

1.2 The Problem

Property developers worldwide need better access to property investors, and buyers do not have a reliable channel to validate developers, projects, and transactions. There are also severe restrictions to buying landed property (house and lot) in most countries around the world. Property prices overseas are often higher for foreign buyers as there are often extra fees charged for broker and sales agent commissions (up to 8%) and third-party marketing channels, that can add an additional 15-20% markup.

With the current system, an investor who wants to purchase foreign real estate often relies on friends and family to connect with local brokers, who in turn work with international brokers, and then local brokers in the country where the purchase will be made. This process is time-consuming, involves many intermediaries, and the cost to the buyer could well balloon up to 30% more than the market price of the property in that country. The core of the problem is the lack of a comprehensively available platform for validating buyers, property developers, and transactions that would provide a direct and frictionless conduit between property developers, agents, brokers, and buyers.

1.3 The Solution

AQWIRE is a blockchain powered real estate transactions platform that handles cross-border payments processing, property listing, translations, and buyer/developer verification (KYC - know your customer process). Qwikwire (the company supporting the AQWIRE platform) is currently the leading and fastest growing cross-border payments platform for international real estate transactions in S.E. Asia.

While serving our real estate partners, we witness some of the pain points listed firsthand and decided to build the AQWIRE platform. The platform is aimed to bring all the existing players - property developers, brokers, agents, lawyers, etc. – onto a single platform. It will reduce much of the redundancies, handling time and data discrepancies in the current transaction flow. In addition, the success of the AQWIRE platform will also strengthen Qwikwire's core payments business.

1.4 Blockchain for Real Estate Transactions

What is Blockchain?

The use of blockchain technology has practical applications for international real estate transactions. Due to the immutable nature of the shared ledger, data on the blockchain will be near impossible to change once recorded. The consensus mechanism ensures all transactions are verified and the data stays in sync between ledgers.

In addition to the distributed ledger, the Ethereum blockchain allows the use of smart contracts, which are essentially programs stored in the blockchain that can act autonomously to execute sophisticated transactions based on agreed terms. This eliminates the reliance on a central system or a third-party among transacting entities. This will be especially useful when an escrow type of transaction that often happens in a real estate deal flow.

Sensitive Information is Abstracted

While transactional data are stored on the blockchain, sensitive data will only exist in a separate storage layer using technologies such as IPFS or SWARM[1]. Sensitive customer information used for KYC and other legal purposes will be verified and provide with associated cryptography key. The user can then use this cryptography key to sign for transactions on the blockchain and serve as cryptographic proof as they can be audited and traced back to the user. Hence, we can verify the underlining data's validity without exposing actual sensitive information. This would mean that the data integrity for both the property developers and buyers will not be compromised.

Prevents Double Booking

All transactions that occurs on the AQWIRE platform will be cryptographically signed and auditable. The use of timestamps with consensus mechanism on the blockchain have the ability to prevent double booking/selling of the same property unit, which is a common problem when a property is being listed by different brokers.

Speed of Transaction

The AQWIRE platform has the potential to reduce inefficiencies between intermediaries by bringing all existing players onto a single platform to streamline and improve the overseas property buying experience. Additionally, with Qwikwire's payments API, payment status can be updated real time and the real estate contract can move forward.

[1] https://github.com/ethersphere/go-ethereum/wiki/IPFS-&-SWARM

2. QWIKWIRE

AQWIRE is not just a real estate listing platform, it can also process cross-border transactions, thanks to Qwikwire's payments API. Qwikwire is now the leading cross-border payments platform for real estate transactions in South East Asia.

Qwikwire Inc. is a US based company founded in San Jose, CA in 2013. The company initially started as a cross-border payroll service for freelancers, then pivoted to enterprise payments in 2015. In January of 2016, Qwikwire launched its new cross-border billing and invoicing platform after almost a year of product development and beta testing with the first 2 clients. The new product gained immediate traction and volume grew by nearly 30% month-on-month for the next 12 months. By May of 2017, the company became profitable, only 17 months after the launch of the new product even though the team tripled in size and moved to a larger office.

2.1 Qwikwire Payments Facilities

Cryptocurrency Gateway

Qwikwire is in the process of launching a crypto-currency gateway through an exchange partner. The facility will enable acceptance of Ethereum, Bitcoin, and Litecoin to be converted to fiat currency for our real estate developers. All transactions processed through AQWIRE's interface will be recorded on the blockchain. Qwikwire's gateway provider network covers all cross-border related issues: Licensing, Bank account, KYC, AML and more. The settlement network is connected globally with over 100+ licensed outlets from 20+ countries.

CREDIT/DEBIT CARDs, Electronic Checks (ACH), and SWIFT

Qwikwire will also power AQWIRE's traditional payments processing using credit/debit cards (Visa, MasterCard, AMEX, JCB, Diners, Discover), eCheck (via ACH), and SWIFT. Implementing these payment methods would make it easier for customers who have no cryptocurrency in their possession and those who simply want to purchase through their credit cards rewards points or mileage benefits.

API to Connect Gateways to Blockchain

Qwikwire is in the process of building an API that connects traditional credit-card, bank-to-bank ACH and SWIFT gateways into the blockchain to ensure data recording takes place in real time. Both payer and payee will be able to verify and validate transaction whether the payment was initiated using traditional payments gateways or crypto-powered portals. Smart contract will also ensure the developer books a property after the payment of the reservation fee, locking in a specific unit for the transaction.

3. Technology and Implementation

3.1 Hybrid Decentralized Application

The AQWIRE platform will be launched in two main phases. The first phase will be a hybrid DApp (decentralized application) that will interact with the Ethereum blockchain using the QEY token. QEY is the ERC20 compliant utility token that exist on the blockchain. The QEY will allow access to specialized features within the DApp that are restricted to token holders. Features such as detailed regional real estate market ROI reports, live data and trends, as well as partnership level real estate deals that is only available on AQWIRE.

Second phase will comprise of launching a consortium blockchain for the AQWIRE network. The network will be made up of partners (property developers and listing sites) acquired during the first phase. Our strategy is to use the first phase to identify software requirements and specifications and solidity our DApp before launching the blockchain. This will enable us to execute more efficiently as fixing issues on a live distributed network will be much harder compared to a standalone one.

3.2 Blockchain for the AQWIRE Network

Standard Protocol for Real Estate Inventory Management

AQWIRE is currently developing an API standard for Enterprise Software (ERP) – Blockchain integration that will allow for real-time data updates for property inventory all over the world. This API will push and pull data from any real estate ERP platform. All data will be managed by a smart contract queuing system to ensure single entry booking for all listed units. With this protocol, brokers can confidently offer and book units from any of the partner developers and it will be available at the time of booking. Data will be updated in real-time, preventing double booking, confusion, and potential loss in sales. Brokers can now list in multiple listing sites in any market all over the world without having the need to update all listings manually once a unit is booked or sold. Unit status is updated in real time across all ERP platforms. By creating a global industry standard on the blockchain, fragmented data will be a thing of the past, and brokers now have a reliable information source which will allow them to work with any developer around the world and make it easy for them to access foreign property buyers.

Why Blockchain Makes Sense for AQWIRE

One of the biggest challenges for international property investors is validating the legitimacy of the property being listed, and therefore validating the developers as well. For property developers, having access to foreign buyers is critical if they want to grow their global customer base, and having a way for them to demonstrate that the units they are selling are legitimate projects is critical to achieve this goal. The blockchain can do this very effectively. For the AQWIRE platform, two levels of validation would be required; validating the developer and validating the specific unit being listed.

On-boarding Validators

Initially, AQWIRE will only list developers who are already live clients of the Qwikwire payments platform. Short term expansion of the property developer list will only come via enterprise sales and direct partnerships where partners that have gone through our rigorous due diligence process and who meet our criteria will be given a specialized node in the Proof of Authority network. In addition, AQWIRE will offer limited validator nodes to brokers, agents, lawyers and other relevant parties deemed dependable for such status.

Reputation

Proof of Authority based network is considered more robust than Proof of Stake[2]. By attaching reputation to identities using the network, users and validators are incentivized to uphold the transaction process, as they do not wish to have their identities attached to a negative reputation. This will be especially important for real estate developers, brokers, and other entities to uphold ethical business conduct.

Reward System

In addition to validating transactions on the network, there will be needs for other types of validations. Here are some of examples:

- Query government databases to find incorporation documents to ensure it is a legitimate company.
- Find information on specific developers and ensure they have prior records of developing properties.
- On-site inspection and photo proof that the property is being built.

These types of verification comes from individual participants in our network. The validation process will be incentivized by a token bounty and reward process. Potential property buyers can put out bounties for specific validation requests. These bounties can then be filled by ordinary people crowdsourcing for specific information required. There will also be some bounties that can be filled only if a user is a "validator" in our network, depending on if the tasks requires special entity/authority to execute.

3.3 VERIFYING BUYERS (KYC)

The rise of identity theft and fraud in international transactions have prompted governments all over the world to implement AML (anti-money laundering) and KYC (know your customer) laws. Traditionally, for property developers the requirement for validating buyers of units is strict in most countries. It requires multiple forms of government issued IDs (passports, driver's license, credit cards, birth certificates etc.) and proof of financial capacity (bank account or employment/ income verification). It is nearly impossible to buy a property with a fake identity, even in developing countries. AQWIRE will be using a third-party service that specializes in KYC via blockchain as a final form of verification of payers' identities.

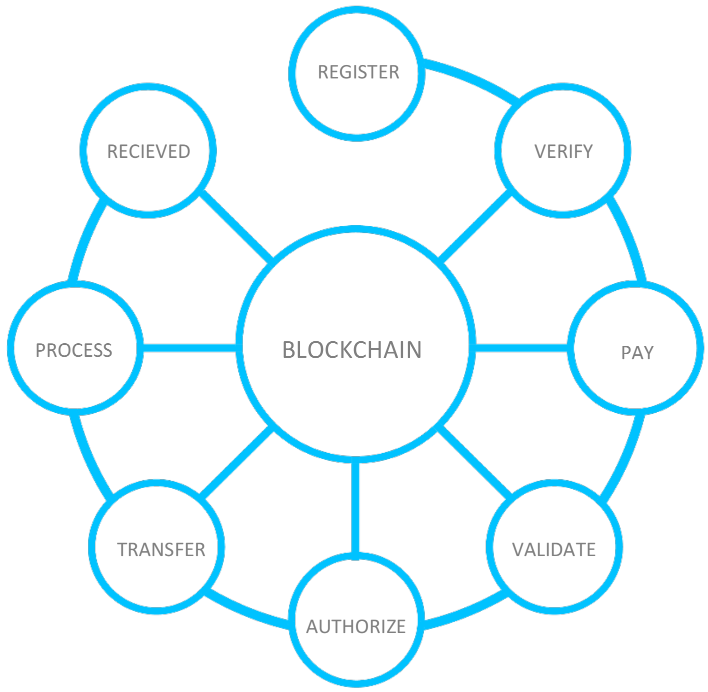
[2] https://en.wikipedia.org/wiki/Proof-of-authority

3.4 VALIDATING TRANSACTIONS

For AQWIRE, the most important use of the blockchain is validating transactions. While it is generally easy to validate transactions initiated on blockchain based currencies such as BTC, ETH, and LTC, it is more difficult to verify transactions on the blockchain when traditional payments network (credit/debit cards, electronic check/ACH, SWIFT, OTC) are used.

How can payers validate transactions if they use traditional methods of payment?

Compared to most payments service providers, Qwikwire's gateway automatically records transactions on the blockchain even if payments are made through traditional facilities using our end-to-end multi-stage verification API.



4. BUSINESS MODEL

AQWIRE will earn a fee on all sales done or initiated on its platform. AQWIRE does not charge fee from property developers for listing, only when sales are completed. But most of its revenue will come from Qwikwire's payments platform when people decide to buy or rent property using the listing from its property developer clients. Qwikwire generates revenue from two sources, transaction fees (which can be waived by using the QEY token) and FOREX spread markup (2-3% standard in international bank-to-bank SWIFT). With nearly a $400bn market size for cross-border real estate payments annually, the addressable market for AQWIRE is significant.

The fee and FOREX markup Qwikwire charges varies depending on transaction amount. The higher the amount, the less Qwikwire charges in terms of percentage. On average, Qwikwire charges 5.4% per transaction for credit card processing, 4% for debit cards, 2% on electronic checks, and 1% on the crypto-currency gateway.

5. AQWIRE TOKEN (QEY)

What is QEY?

QEY (pronounced as "key")

QEY tokens are built on the ERC-20 token standard, which gives QEY the ability to be transacted on the Ethereum blockchain. QEY are primarily designed to be a utility token to access specialized features on the AQWIRE platform.

The following are some auxiliary utilities for the QEY token:

- Get global and regional real estate market report.
- See live data and trends on real estate investments in a specific area
- Get discounts on monthly property payments if users purchased a property and continue to hold token in the designated wallet
- Access to properties, rentals, and vacation homes in the platform
- For property developers, ability to list properties, rentals, vacation homes (supply side)
- For property developers, the ability to conduct KYC (know your customer) via blockchain.

There will be more utilization for the tokens as the AQWIRE platform grows and expands. The increase in property developer listing and buyer transactions would require an ever-increasing demand for QEY. The tokens will be necessary to utilize the AQWIRE platform regardless of whether it is accessed through the utilization of AQWIRE services or a third-party interface.

5.1 QEY Disclaimer

- Unlike most real estate related tokens, QEY is not a crypto version of a Real Estate Investment Trust (REIT). It does not tokenize property investment or ownership. A token holder cannot purchase a portion of a property with other people using the token.

- QEY is not designed for peer-to-peer payment transactions. The token cannot be used to buy property from individuals who want to sell property or for any person to post property on the listing. This means a buyer cannot buy second hand units from individual sellers.

- The token cannot be used to buy landed properties (a.k.a. a house with a lot), even if it's brand new or built by one of our client real estate developers. There are severe restrictions for foreigners buying landed property all over the world.

5.2 Token Structure

A total of 180 million QEY tokens will be produced and 99 million will be sold during the pre-sale and the ICO. The other 81 million will be used as follows:

Bounty & Other Campaigns (5% or 9 million tokens)

STRATEGY	PERCENTAGE OF BOUNTY POOL	
BitcoinTalk signature campaign	30%	2.7 million tokens
Blog article and video campaign	20%	1.8 million tokens
Social Media (Facebook and Twitter)	20%	1.8 million tokens
Translations	15% tokens	1.35 million
Telegram	5% tokens	0.45 million
Miscellaneous	10%	0.9 million tokens

Property Developers (10% or 18 million tokens)
Initially, tokens will be used as incentive to attract the biggest property developers in the world to sign-up in the AQWIRE listing platform. Developers will use the tokens given to them to list units on the AQWIRE platform.

Specialized Talents (5% or 9 million tokens)
Certain specialized skills and talents will be needed in executing this project. Given the cost of specialized talents in the tech world, incentives in the form of the QEY token will be necessary to compel the right talent to participate in the project.

Advisors, Employees, and Founders (5% or 9 million tokens)
Individuals from Qwikwire who are directly involved with the AQWIRE project will be awarded some tokens the amount of which shall be determined by the value of their contributions. No founders, advisers, and employees are guaranteed any token unless they will participate directly in the AQWIRE project.

Network Growth and Expansion (20% or 36 million tokens)
Key to AQWIRE's success globally will be critical partnerships with property developers, banks, government institutions, and remittance companies. Allocating resources for this initiative is critical to the growth of the company. The more demand there is for the AQWIRE platform, the more demand and utilization there will be for then QEY token.

5.3 Token Flow

The user experience for QEY holders will be different from those who don't own the token, as they will no longer need to buy QEY from third party marketplaces. Below is a description of the basic flow of QEY:

Once a Buyer has selected a property to buy, he/she will initiate the transaction via the AQWIRE platform.

As Buyer goes through the KYC process, an identity record will be created in the identity contract.

Buyer will then make a Reservation fee payment in fiat (credit/debit card, eCheck, ACH, SWIFT) or via the Qwikwire Crypto Gateway (Ethereum, Bitcoin, and Litecoin).

Records in documentations such as purchase and/or monthly amortization payments will be unlocked and executed as the purchase process occurs.

QEY can only be used on the platform to buy brand new properties built by the most reputable property developers worldwide. The AQWIRE platform is especially designed for property developers selling brand new or pre-built units to customers all over the world. Unsold Tokens shall be destroyed.

6. CONCLUSION

AQWIRE Strengthens Qwikwire

While Qwikwire already has a functioning, growing, and profitable business in cross-border real estate payments, launching the AQWIRE listing platform is the natural next step for the company to strengthen that core business and accelerate its growth worldwide. Rather than being a distraction to our current business, the growth of AQWIRE as a platform means more potential international transactions that would require the use of the Qwikwire payments platform. AQWIRE also makes it easier for Qwikwire to gain a foothold to property developers worldwide as it is easier to get them on board in a listing platform as compared to a payments platform, which would almost always require the approval of the legal, finance, and executive departments, a sales cycle process that could take 6-8 months. Listing can happen within days or weeks. Once AQWIRE builds relationship with a property developer and that subsequent increase in demand for property units from overseas buyers becomes a reality, property developers will be more compelled to sign-up for Qwikwire to scale their cross-border payments needs.

Why the Token Launch Makes Sense for AQWIRE

Like all listing/marketplace platforms, AQWIRE is still subject to the chicken-and-egg paradox. Without enough listing, the platform is not going to attract enough signups, and without enough people it will be harder to convince property developers to list. This is why launching a token sale makes perfect sense for AQWIRE. A successful campaign will not only raise funding for the project, but it will also bring in an existing population of thousands of potential property investors in the platform, the token buyers. The overwhelming majority of these buyers invests heavily in cryptocurrency like Bitcoin and Ethereum, a largely volatile type of asset. Our biggest assumption is that many of these individuals are looking to diversify some of their assets. And just like in 2001-2002 tech bubble collapse, many have diverted resources into buying real estate, which is often seen as a more stable and tangible investment. This lead to the real estate boom that we have witnessed in the early to late-2000s.

The Team

Qwikwire is a 500 Startups funded company and many of the core team members received training and mentorship from top Silicon Valley mentors during the program. Qwikwire has a strong internal tech and real estate sales team. One co-founder, Scott Yu, is a blockchain programmer and has returned to the company to work on the AQWIRE platform. Our Head of Enterprise Sales, Joey Budka, has been in the real estate space for nearly 10 years and has sold nearly 200M USD in commercial and residential property. Our CMO is a former PayPal BPO fraud detection/chargeback specialist and he has created Qwikwire's fraud/chargeback prevention system that has reduced cases of disputes and chargeback to nearly zero. Our CTO, Paolo Samontanez, was nominated by Rice Bowl Awards as one of the best programmers in the Philippines. The CEO, Ray Refundo, founded Moneytran in California while in college in 2005. It was one of the first online money-transfer services in to hit the market. Other exemplary individuals are also involved in the project and we are looking to expand the team and add more talent in the near future.

THE TEAM

RAY EDISON REFUNDO – *CEO and Founder*
California State University, San Jose – Finance/Economics, *Cum Laude*. Founder Moneytran in 2005, one of the first online money-transfer service in the market. Has years of experience working with banks and is well-versed with local and international regulations in the payments/money-transfer industry. Worked in Corporate Finance for five years.

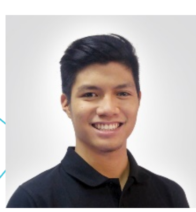
SCOTT YU – *Chief Blockchain Specialist*
California State University, San Jose – Corporate Finance/ Sbona Honors. Winner of the 2009 PWC Business Case Competition, Scott spent his early career in Corporate Finance working as an auditor for Deloitte. A self-taught senior programmer, Scott has also been heavily involved in blockchain projects over the last two years.

PAOLO SAMONTANEZ – *Chief Technology Officer*
University of the Philippines, Electrical Engineering, Cum Laude. While an ECE by degree and profession, Paolo is a self-learned programmer and was nominated one of the best programmers in the Philippines by Rice Bowl Awards.

EARVIN ANG – *Chief Financial Officer*
University of Santo Thomas - Legal Management. Self-starter and entrepreneur since school days. Earvin manages all projects and initiatives of the company. He also manages bank relationships, operational finances, and HR duties like payroll; also knowledgeable about PH business law and regulation.

Inno Maog – *Chief Marketing Officer*
Angeles University Foundation - BS Nursing. Has six (6) years of experience working with PayPal BPO and well versed in anti-fraud and chargeback resolution process. He manages enterprise client engagement and spearheads marketing and sales strategies.

Joey Budka – *Head of Enterprise Sales/Real Estate*
Joey Budka is a seasoned real estate specialist with nearly 200M USD of commercial and residential property sold over the least 5 years. Recently he has been focusing on cross-border real estate transactions and has been leading Qwikwire's real estate enterprise sales initiative. He graduated from California State University - San Jose in 2010 with a degree in Business.



ELROSS JOHN PANGUE – *Head of Business Development*
Mapua Institute of Technology- Computer Science; Elross has been leading the charge in building relationships with regulators, clients, and bank partners. He is also heavily involved working with Qwikwire's local and international compliance initiatives. Because he is a programmer by trade, he is bridging the gap between tech and business development. He was recently selected to represent the Philippines in the Tokyo Fintech Summit (FinSum 2017).

Alex Budka – *Enterprise Sales/Real Estate*
Alex Budka has been working with his brother, Joey Budka, in expanding Qwikwire's international sales expansion to list more property developers for the AQWIRE platform. Alex also has many years specializing in commercial real estate and has domain expertise in international property sales regulations. He graduated from California State University - San Jose, with a degree in Biology.

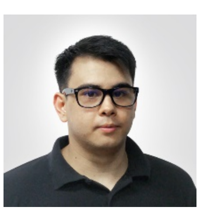
RENZ MARCELO – *Marketing Manager*
Tarlac State University, Marketing Management. Initiates promotional content creation and strategy development. Renz utilizes all available marketing tools to produce and effectively deliver the right promotional message to the right market segment.

RIZZALYN DELA CRUZ – *Events and Promotions Coordinator*
Tarlac State University, BS Business Administration major in Marketing Management. She coordinates and maintains company records, including providing support to the company's employees and assisting in daily office needs. The overall in-charge for managing our company's general administrative activities.

SHERVILLE VALDEZ – *Data Analyst*
Mapua University – Computer Science. Sherville leads in data collection and analysis for business projections and promotional campaign strategies. He works directly with the Tech and Marketing teams.

JESSE MANALANSAN – *Product Development Head*
Mapúa University - Information Technology. Jesse works closely with the CTO and other members of the tech team in product development. As Qwikwire's first hire, Jesse has full grasp of the platform's evolution and customer/user requirements.

PAUL JAMES SABANDAL – *Senior Web Developer*
Quezon City Polytechnic University, Information Technology. A graduate of IT, but a self-taught in UI design with UX skills, Paul designs all landing pages and websites for Qwikwire and its clients.



LAWRENCE DOVIN – *Front-End Web Developer*
Mapua University, Computer Science. Lawrence started as a front-end developer intern for Qwikwire and is now a part-time employee that helping the tech team in developing landing pages and websites with front-end design.

MICHAEL MAYBITUIN – *Creative Director*
First Academy of Computer Arts - Print Media
Creates visual concepts and works on a variety of products and activities, such as websites, advertising, brochures, posters, corporate identity or branding and other design related tasks.

CARLOS N. REFUNDO – *Marketing Officer/Media Relations*
Saint Michael's College. Drawing from his Marketing and Communication backgrounds as he creates, curates & proofreads content, coordinates events, develops ads, and manages social media.

**JUAN CARLO BALDA - ** *Head of Technical Support and Customer Relations*
STI Tech Institute – Information Technology. With Carlo's background in tech, he can easily solve many of our customers issues because they are mostly tech related. Carlo has worked for PLDT, the largest telecom company in the Philippines for over 5 years handling technical support.

JAQUILINE ROMOROSA -- *Sr. Business Analyst*
Jacqui was a part of a remittance and microlending blockchain company in Thailand, Everex, handling the investors support for their recent ICO. She's responsible in leading AQWIRE's token sale working with the marketing team, business development and IT.

JULIA CARTAGO -- *Admin and Human Resources*
Julia took Communication Arts and graduated in DLSU Laguna Campus. Having had the experience in the marketing side of her former work, she now handles all the clerical tasks of the management and acts as the HR while providing administrative support to the team.

NIKOLAS ESCOBAL -- *Sales Director*
Ateneo de Manila University – Sociology and Anthropology. Niko is well-connected to property developers through his work with Ridewave, an app that connects commuters with small buses to their workplaces. He works with the sales and marketing team part-time.

DAVID CHUA – *Enterprise Sales/Real Estate*
David is a retired sales executive at Megaworld, SMDC, and used previously worked at San Miguel Corporation. David helps build relations with real estate clients. With extensive corporate connections and decades of sales/marketing experience under his belt, David leads the company in large enterprise sales and engagement.

ADVISORS

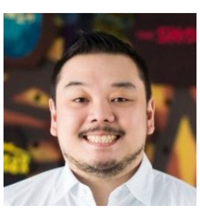
LORNE LANTZ – Crypto Advisor
Lorne Lantz is a passionate blockchain entrepreneur and educator who has built multiple financial startups that have won awards with PayPal and Swift. He has been programming for over 20 years, with domain knowledge in banking, payments and bitcoin. Lorne is an O'Reilly blockchain expert, having co-chaired the O'Reilly Bitcoin & Blockchain Summit and produced educational videos on Bitcoin & the Blockchain. Lorne has launched several bitcoin projects, in remittances, crypto trading and ICO investing.

FRANKLIN HOLZ – *Partner at Accenture and SGV and prolific early stage angel investor*
Frank has been one of the pioneers of the Philippine BPO industry. He has also worked as Senior Project Manager for the World Bank and USAID projects and is currently Chairman of Philippine American Guardian Association. MBA - Columbia University in New York.

JOHN BAILON – *Founder and CEO of Satoshi Citadel Industries (SCI)*
one of the largest and most successful blockchain companies in SE Asia. SCI also runs the most popular cryptocurrency exchange and remittance platform in the Philippines, Rebit. John Graduated from De Lasalle University with a degree in Computer Science.

CARLO COJUANGCO – *Advisor*
Carlo is an early adopter of cryptocurrency and distributed ledger technology. He gives talks about the use-cases and future potential of blockchain for decentralization in his spare time.

RAFAEL PADILLA – *Head of Legal and Compliance Satoshi Citadel Industries and legal consultant to Qwikwire*
Atty. Raf is the leading legal expert in the Philippines when it comes to ICOs and cryptocurrencies. He is well versed with SEC and Central Bank regulations and works directly with regulators. San Beda College Bachelor of Laws - Class Valedictorian. Founder of the Fintech Philippines Association.



ARTIE LOPEZ– *Startup Coach and Co-Founder of Brainsparks*
Brainsparks, the first and only founder-focused incubator in the Philippines that turns dreamers into founders. Vice-President - First Asia Venture Capital, Co-Director - Founder Institute Manila, Seedstars Ambassador for Manila, Philippines. Graduated from DLSU with a degree in Bachelor of Science: Information Technology. Over 15 years experience in the Startup Community of the Philippines and Southeast Asia. If he's not working, he must be gaming...but most probably working.